

Bunker Adjustment Factor (BAF)

01 March 2024

Dear Customer,

Maersk has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective 01 April 2024.

We have used Platts' fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 593,26 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	Nov	25	Feb	01-Apr-24	VLSFO (0,5%S)	593,26
Previous Rate Average	26	Aug	25	Nov	01-Jan-24	VLSFO (0,5%S)	634,58

The BAF will be applicable to all contracts with validity longer than one month and the tariff values can be found in the tables on the following pages.

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9195EUR // 1 USD = 0.78977GBP // 1 USD = 1.51037AUD // 1 USD = 1.62126NZD

**BAF tariff values applicable from 01 April 2024
From Oceania**

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Oceania to Oceania (O3 - OCE to OCE)	USD	223	445	445	445	334	667
Australia to Australia (O3 - OCE to OCE)	AUD	337	672	672	672	504	1007
New Zealand to New Zealand (O3 - OCE to OCE)	NZD	180	360	360	360	271	542
Australia to Far East Asia (A2N - AUS to FEA)	USD	156	311	311	311	234	467
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	445	890	890	890	668	1335
Oceania to Middle East & Indian Subcontinent (O4N - OCE to MEA)	USD	519	1038	1038	1038	779	1557
Oceania to Europe & Africa (O4N - OCE to EUR & AFR)	USD	594	1187	1187	1187	890	1780
Oceania to Caribbean/Central America, US East Coast, East Coast South America and West Coast South America (O1N - OCE to AMR)	USD	668	1335	1335	1335	1001	2002
Oceania to US West Coast (O2N - OCE to USWC)	USD	594	1187	1187	1187	890	1780

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**From Far East Asia**

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Far East Asia to Australia (A2S - FEA to AUS)	USD	267	534	534	534	401	801
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	260	519	519	519	390	779
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	223	445	445	445	334	667
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	223	445	445	445	334	667
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	356	712	712	712	534	1068
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	356	712	712	712	534	1068
Far East Asia to South Africa, Bostwana, Lesotho, Swaziland & Mauritius (S2W - FEA to SAF)	USD	356	712	712	712	534	1068
Far East Asia to Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi (S6W - FEA to IOI)	USD	356	712	712	712	534	1068
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	579	1157	1157	1157	868	1735
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	482	964	964	964	723	1446
Far East Asia to Horn of Africa (Z8FH - FEA to HOA)	USD	386	771	771	771	579	1157
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	520	578	578	731	781	868
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	868	964	964	1219	1301	1446
Far East Asia to Caribbean/Central America/West Coast South America (C1E - FEA to CAM/WCSA)	USD	386	771	771	771	579	1157
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	356	712	712	712	534	1068

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From Middle East/Indian Subcontinent

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Middle East & Indian Subcontinent to Oceania (O4S - MEA to OCE)	USD	519	1038	1038	1038	779	1557
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	223	445	445	445	334	667
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	223	445	445	445	334	667
Middle East to Middle East (F4R - MEA to MEA)	USD	73	145	145	145	108	216
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	223	445	445	445	334	667
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	223	445	445	445	334	667
Middle East/Indian Subcont. to South Africa (S5S - MEA to SAF)	USD	297	593	593	593	445	890
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	579	1157	1157	1157	868	1735
Middle East Asia to East Africa (Z3ME - MEA to EAF)	USD	289	578	578	578	434	868
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	386	771	771	771	579	1157
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	519	1038	1038	1038	779	1557
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	445	890	890	890	668	1335
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	364	727	727	727	545	1090
Middle East Asia to Indian Ocean Islands (S5S - MEA to IOI)	USD	289	578	578	578	434	868

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**From Europe**

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Europe to Oceania (O4S - EUR to OCE)	USD	594	1187	1187	1187	890	1780
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	208	415	415	415	312	623
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	208	415	415	415	312	623
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	223	445	445	445	334	667
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	223	445	445	445	334	667
Europe to South Africa (S3S - EUR to SAF)	USD	371	742	742	742	556	1112
Europe to West Africa (W3S - EUR to WAF)	EUR	355	709	709	709	532	1064
Europe to East Africa (Z4S - EUR to EAF)	USD	386	771	771	771	579	1157
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	355	709	709	709	532	1064
Mediterranean to North America / US WEST COAST (M1W / M2W - MED to NAM)	USD	386	771	771	771	579	1157
North Europe to Canada (T1W - NEUR to CAN)	USD	289	578	578	578	434	868
North Europe to USA (T2W - NEUR to NAM)	USD	386	771	771	771	579	1157
Europe to West Coast South America (B1S - EUR to WCSA)	USD	445	890	890	890	668	1335
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	371	742	742	742	556	1112
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	239	477	477	477	359	716

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From Africa

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
South Africa, Bostwana, Lesotho, Swaziland & Mauritius to Far East Asia (S2E - SAF to FEA & OCE & IOI to OCE)	USD	208	415	415	415	312	623
Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi to Far East Asia (S6E - IOI to FEA)	USD	208	415	415	415	312	623
South Africa to Middle East/Indian Subcont. (S5N - SAF to MEA)	USD	297	593	593	593	445	890
South Africa to Europe (S3N - SAF to EUR)	USD	371	742	742	742	556	1112
South Africa & Indian Ocean Islands to North America, Caribbean/Central America & West Coast South America (S1SA - SAF to NAM, CAM & WCSA)	USD	594	1187	1187	1187	890	1780
South Africa & Indian Ocean Islands to East Coast South America (S1SA- SAF to ECSA)	USD	297	593	593	593	445	890
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	134	267	267	267	200	400
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	134	267	267	267	200	400
West Africa to Europe (W3N - WAF to EUR)	EUR	82	164	164	164	123	246
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	297	593	593	593	445	890
West Africa to North America, Caribbean/Central America & West Coast South America/East Coast South America (W4WA - WAF to NAM, CAM & WCSA/ECSA)	USD	134	267	267	267	200	400
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	111	222	222	222	167	334
East Africa to Middle East Asia (Z3EM - EAF to MEA)	USD	67	133	133	133	100	200
East Africa to Europe (Z4N - EAF to EUR)	USD	89	178	178	178	134	267
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	89	178	178	178	134	267
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	312	623	623	623	467	934
Horn of Africa to Far East Asia (Z8HF - HOA to FEA)	USD	89	178	178	178	134	267
Indian Ocean Islands to Middle East Asia (S5N - IOI to MEA)	USD	67	133	133	133	100	200

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From North America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
USEC to Oceania (O1S – US East Coast to OCE)	USD	668	1335	1335	1335	1001	2002
USWC to Oceania (O2S – US West Coast to OCE)	USD	594	1187	1187	1187	890	1780
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	106	133	133	133	160	200
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	178	222	222	222	267	334
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	89	178	178	178	134	267
North America / US West Coast to Mediterranean (M1E / M2E - NAM to MED)	USD	89	178	178	178	134	267
Canada to North Europe (T1E - CAN to NEUR)	USD	67	133	133	133	100	200
USA to North Europe (T2E - NAM to NEUR)	USD	89	178	178	178	134	267
North America to South Africa & Indian Ocean Islands (S1AS - NAM to SAF)	USD	594	1187	1187	1187	890	1780
North America to West Africa (W4AW - NAM to WAF)	USD	579	1157	1157	1157	868	1735
North America to East Africa (Z1AE - NAM to EAF & IOI)	USD	534	1068	1068	1068	801	1602

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From Caribbean / Central America / South America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	519	1038	1038	1038	779	1557
West Coast South America to Europe (B1N - WCSA to EUR)	USD	445	890	890	890	668	1335
Caribbean/Central America/West Coast South America to Far East Asia (C1W - CAM/WCSA to FEA)	USD	89	178	178	178	556	1112
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	445	890	890	890	668	1335
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	371	742	742	742	556	1112
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	208	415	415	415	312	623
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	623	1246	1246	1246	935	1869
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	445	890	890	890	668	1335
Caribbean/Central America & West Coast South America to OCE (O1S - CAM & WCSA to OCE)	USD	668	1335	1335	1335	1001	2002
Caribbean/Central America & West Coast South America to South Africa & Indian Ocean Islands (S1AS - CAM & WCSA to SAF & IOI)	USD	594	1187	1187	1187	890	1780
East Coast South America to South Africa & Indian Ocean Islands (S1AS - ECSA to SAF & IOI)	USD	297	593	593	593	445	890
Caribbean/Central America & West Coast South America/East Coast South America to West Africa (W4AW - CAM & WCSA/ECSA to WAF)	USD	579	1157	1157	1157	868	1735
Caribbean/Central America, East Coast South America & West Coast South America to East Africa (Z1AE - CAM, ECSA & WCSA to EAF)	USD	534	1068	1068	1068	801	1602

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Intra - America Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
East Coast South America to Central America. Caribbean. Mexico. West Coast South America. North America (4UN.HUN)	USD	386	771	771	771	579	1157
Intra-Latin America (Central America. Caribbean. Mexico. West Coast South America. North Coast South America) (5UR.6UR.9U.GUR)	USD	149	297	297	297	223	445
North America (United States. Canada. US Virgin Islands to/from West Coast South America. North Coast South America. Central America. Mexico & Caribbean (7UN/S. 8UN/S)	USD	297	593	593	593	445	890
North America (United States. Canada. US Virgin Islands. Central America. Mexico. Caribbean. WCSA to East Coast South America (4US.HUS)	USD	178	356	356	356	267	534

Intra - Europe Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Intra Mediterranean (4L/5L/6L)	EUR	128	256	256	256	191	383
	GBP	110	220	220	220	164	329
	USD	139	278	278	278	208	416
Mediterranean to North Europe (1LN/2LN/3LN) North Europe to Mediterranean (1LS/2LS/3LS)	EUR	191	383	383	383	287	574
	GBP	164	329	329	329	246	493
	USD	208	416	416	416	312	624

Intra - Asia Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
All Intra Asia Trades	USD	57	114	114	137	86	171

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